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From: Gordon, David L. (ENRD)
Sent: Thur 1/12/2017 8:49:41 PM
Subject: Maxus: \$20 M letter of credit for the Kearney Site
[removed.txt](#)
[LOC Citi \\$20M 02-05-2013 \(NJ EPA Kearny-759\).pdf](#)

John and Rick,

Please take a look at the PDF attachment. It appears that a \$20 million letter of credit was established by Maxus on behalf of Tierra with Citibank for the Kearney site. Seeing that Tierra cannot meet its obligations, perhaps this money should be dedicated to remediation at the Kearney Site. I'm not sure what the Debtors plan to do with these funds.

PLEASE NOTE: I have copied counsel for the creditors committee, Adam Harris and Lucy Kweskin, and environmental counsel for OCC, Larry Silver, on this email. I thought they may be helpful in further clarifying this matter. However, in the event you wish to send a reply just to United States counsel, do not reply to all.

David

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